Message Text

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ACTION SS-25

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FM USDEL SECRETARY IN NEW YORK TO AMEMBASSY PARIS IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE

AMEMBASSY CAIRO

CONFIDENTIAL SECTO 25001

EXDIS

E.O. 11652: GDS

TAGS: PFOR, EAID, FR, EG

SUBJECT: MESSAGE FROM SECSTATE TO FOREIGN MINISTER

- 1. PLEASE TRANSMIT FOLLOWING MESSAGE FROM ME TO FOREIGN MINISTER DE GUIRINGAUD.
- 2. BEGIN TEXT. DEAR LOUIS: I AM WRITING TO YOU ABOUT A MATTER FOR WHICH I AM SURE WE SHARE CONCERN. IT RELATES TO THE PROGRESSIVE AND STABILIZING ROLE PLAYED BY EGYPT IN THE MIDDLE EAST AND EGYPT'S CRUCIAL IMPORTANCE IN ASSURING A HEALTHY COURSE OF EVENTS IN THE REGION.
- 3. AS YOU ARE WELL AWARE, PRESIDENT SADAT INHERITED MAJOR ECONOMIC PROBLEMS. HIS GOVERNMENT HAS SHOWN THAT IT WISHES TO FOCUS ITS ATTENTION ON RECONSTRUCTION, ECONOMIC STABILITY AND GROWTH. CLEARLY, PRESIDENT SADAT'S CAPACITY TO MAINTAIN SUPPORT FOR A POLICY OF PEACEFUL SETTLEMENT WITH ISRAEL WILL BE ENHANCED TO THE EXTENT THAT HIS LEADERSHIP IS SEEN TO IMPROVE THE ECONOMIC CONDITION OF THE EGYPTIAN PEOPLE. NATURALLY, THE RESTRUCTURING AND REVITALIZING OF THE EGYPTIAN ECONOMY IS A SLOW AND DIFFICULT PROCESS BUT WE REMAIN CONVINCED THAT THIS IS POSSIBLE AND THAT THE LONGTERM ECONOMIC OUTLOOK FOR EGYPT IS PROMISING.
- 4. AS YOU ARE ALSO AWARE, EGYPT LACKS SUFFICIENT FOREIGN CONFIDENTIAL

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EXCHANGE TO SUSTAIN ITS ECONOMIC RECOVERY AND UNDERTAKE A

LONG-RANGE DEVELOPMENT PROGRAM. EGYPT NEEDS IMMEDIATE FINANCIAL SUPPORT TO COVER ITS REQUIREMENTS EVEN FOR THE CURRENT STANDARD OF LIVING OF ITS PEOPLE. THE UNITED STATES IS PROVIDING ABOUT 450 MILLION DOLLARS IN CONCESSIONAL BALANCE OF PAYMENTS ASSISTANCE THIS FISCAL YEAR, INCLUDING ABOUT ONE MILLION TONS OF WHEAT AND FLOUR, AS WELL AS AN EQUAL AMOUNT OF PROJECT AID. WE ARE PLANNING THE SAME LEVEL FOR THE COMING FISCAL YEAR.

- 5. I EARNESTLY HOPE YOUR GOVERNMENT CAN FIND A WAY TO HELP EGYPT WITH THIS VERY IMMEDIATE PROBLEM. A LOAN BY FRANCE OF, FOR EXAMPLE, 50 MILLION DOLLARS ON CONCESSIONAL TERMS AND ADDITIONAL FOOD AID WOULD BE HELPFUL. IF YOUR BUDGETARY SITUATION PRECLUDES CONCESSIONAL AID AT THIS TIME, I BELIEVE THAT EXPORT CREDITS OF A LARGER AMOUNT ON FIVE YEAR REPAYMENT TERMS WOULD MAKE A USEFUL CONTRIBUTION.
- 6. I AM ALSO IN TOUCH WITH THE GERMAN AND JAPANESE GOVERN-MENTS AND HOPE THAT THEY TOO WILL GIVE EARLY AND SERIOUS ATTENTION TO PROVIDING ASSISTANCE TO THE EGYPTIAN GOVERN-MENT. I WOULD APPRECIATE YOUR PERSONAL CONSIDERATION OF THIS PROBLEM OF SOME URGENCY AND LOOK FORWARD TO HEARING FROM YOU.
- 7. WARM REGARDS, HENRY A. KISSINGER. END MESSAGE KISSINGER

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TAGS: PFOR, EAID, PSDC, FR, EG, US, (KISSINGER, HENRY A), (DE GUIRINGAUD, LOUIS)

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